

### Thailand new energy battery production base

Will Thailand's first EV battery production plant boost EV industry?

Under joint efforts, venture expected to give impetus to industry in SE Asia Thailand's first domestic electric vehicle battery pack production plant went into operation on Thursday. The plant, run jointly by Chinese battery cell manufacturer Gotion High-tech and Thai company Nuovo Plus, is expected to give Southeast Asia's EV industry a boost.

#### Why is EVE Energy planning a battery plant in Thailand?

The company has been planning battery plants in Thailand since at least 2018. For its part, the Chinese battery heavy-weight Eve Energy says the memorandum of understanding will help facilitate its overseas business advancement to support the needs of customers in Thailand and Southeast Asia.

### Will Chinese battery manufacturer EVE Energy build a factory in Thailand?

Chinese battery cell manufacturer Eve Energy is planning a joint venture to build a factory in Thailandwith an annual capacity of at least 6 gigawatt-hours. The joint venture for this is to be established together with the Thai energy company Energy Absolute. Energy Absolute is to hold 51 per cent of the joint venture and Eve Energy 49 per cent.

#### Will gotion build a battery export base in Thailand?

Gotion's joint venture in Thailand will create a battery export basein addition to local production of battery packs. Volkswagen-backed Chinese power battery giant Gotion High-tech will build a battery pack production base in Thailand to target the Southeast Asian market.

#### Does Thailand need a battery energy storage system?

Thailand may lackthe Battery Energy Storage Systems (BESS) necessary to navigate supply and demand challenges. The 2024 PDP draft included 10,000 MW of BESS,but this may see the country struggle to fulfil carbon neutrality and Net Zero commitments over the coming decades.

#### Is Thailand a key manufacturing base for EVs and advanced battery technologies?

Government incentives and strategic investments fuel the transformation, positioning Thailand as a key manufacturing base for EVs and advanced battery technologies. In the world of EVs, two giants are making headlines: BYD and BMW.

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From April 2022 to March this year, Panasonic Thailand earned 5.8 billion baht from selling alkaline batteries in Thailand and exports. Panasonic entered the Thai market in ...



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The joint venture will explore new energy markets in ASEAN in addition to localizing battery production in Thailand, working to create a battery export base, Gotion said. ...

On December 20, 2023, Svolt Energy said it saw the first battery pack come off the line at its Thailand plant. The battery pack is Svolt Energy's LCTP battery pack with a capacity of 60 kWh, providing a CLTC range of up to ...

NV Gotion, a joint venture between Chinese battery maker Gotion and Thai state-owned PTT, opened its first factory in Thailand on Thursday. The new plant, located at Siam Eastern Industrial Park II in Rayong, is a significant step in the ...

Energy Absolute Plc, a Thai company, is partnering two major Chinese battery manufacturers, Eve Energy Co Ltd (Eve), and Sunwoda Mobility Energy Technology Co Ltd (Sunwoda), to conduct a feasibility study on ...

On February 28th, SVOLT Energy held a production commencement ceremony in Thailand, announcing that the SVOLT Thailand factory has officially begun production and the ...

Regarding activities to increase battery production capacities, Thailand Energy Absolute and Global Power Synergy, a power generation arm of Thai national oil and gas ...

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Focused on the import, assembly and distribution of battery modules and battery packs for energy storage systems and EVs, the plant will deliver high-quality lithium ion ...

21st APEC Workshop on Energy Statistics: Data Collection on New Energy Products and Technologies 12-14 September 2023 ... Thailand is the global major production base for ...

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